



**Department for
Communities and
Local Government**



APPLICATION FOR BORROWING APPROVAL FOR TOWN/PARISH COUNCILS

- If you have any queries about completing this form please contact your local county association.
- When completing this form please use CAPITALS.
- Once completed and signed please send this form to your local county association.

Name of Council	OLD CATTON PARISH COUNCIL
Name of Clerk	MRS MELANIE EVERSFIELD
Working Address (Inc. Postcode)	THE PAVILION, RECREATION GROUND, CHURCH STREET, OLD CATTON, NORWICH, NR6 7DS
Email address	clerk@oldcattonparishcouncil.co.uk
Telephone	01603 423880
Name of Chair	MR BRADLEY SABBERTON-COE
Home Address (Inc. Postcode)	62 GARRICK GREEN, OLD CATTON, NORWICH, NR6 7AN
Email address	bradleypat@hotmail.com
Telephone	01603 483976
District/Unitary Council area	BROADLAND DISTRICT COUNCIL
Purpose of Borrowing Please give a brief description of the purpose for which funds are required. Example of Capital projects : Purchase of land/building or, construction/building works or, provision of other assets or; provision of grants to another body for a Capital expenditure	THE PROJECTS FOR WHICH THE LOAN IS REQUESTED ARE IMPORTANT INFRASTRUCTURE/COMMUNITY DEVELOPMENTS AT RECREATION GROUND AND CATTON PARK: RESURFACING OF AREAS UNDER THE OVER 9s PLAY EQUIPMENT AND FITNESS EQUIPMENT AT RECREATION GROUND: £19,887.42 WOODEN STRUCTURE HOUSING MACHINERY AT CATTON PARK: £7,700 CREATION OF CAR PARK AT CATTON PARK: £16,000 LIGHTING AT CATTON PARK: £5,500 NEW BOUNDARY FENCE AT CATTON PARK: £2,000 REMOVAL OF ACCESS GATE IN CONJUNCTION WITH NEW BOUNDARY: £780 INSTALLATION OF INDEPENDENT ELECTRICITY SUPPLY AT CATTON PARK: £6,000 PROFESSIONAL FEES: £1,132.58
Total Contract/Project Value	£ 59,000
Funding from Council's own resources	£ 0.00
Funding from other sources	£ 0.00
Amount to be borrowed	£ 59,000

Deadline for approval (if applicable) If borrowing is required by a specific date – eg an auction date, or to meet matchfunding requirements - give details here.	N/A																				
Is funding from other sources confirmed?	No																				
Proposed Borrowing Source	BROADLAND DISTRICT COUNCIL COMMUNITY INFRASTRUCTURE FUND																				
Intended Borrowing Term (please specify the number of years)	FIVE (5) YEARS																				
Details of Existing Loans	<table border="1"> <thead> <tr> <th></th> <th>1st loan</th> <th>2nd loan</th> <th>3rd loan</th> <th>4th loan</th> </tr> </thead> <tbody> <tr> <td>Date Taken Out</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> </tr> <tr> <td>Amount Outstanding</td> <td>£</td> <td>£</td> <td>£</td> <td>£</td> </tr> <tr> <td>Unexpired Term</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>		1 st loan	2 nd loan	3 rd loan	4 th loan	Date Taken Out	N/A	N/A	N/A	N/A	Amount Outstanding	£	£	£	£	Unexpired Term				
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Amount Outstanding	£	£	£	£																	
Unexpired Term																					
Are you increasing Precept to fund this borrowing?	No																				
What will be the amount and percentage of the planned increase per annum?	£ %																				
What will cost band D per annum?	£																				
If applicable, have you assessed the extent of public support to increase precept for this loan?	No																				
If yes, what were the results of the assessment to increase precept for this loan?	N/A																				
Precept for previous year:	£165,000 for Band D: £76.82																				
Precept for Current year:	£168,000 for Band D: £77.87																				
Precept for next year:	£ 170,000 for Band D: £77.73																				
Number of Electorate	6,300																				
Value and purpose of all funds, capital/revenue reserves and balances currently held	EARMARKED RESERVES: £45,943 GENERAL RESERVES: £180,000																				

<p>Have you provided the following supporting evidence?</p> <p>a) Full Council minutes with resolution to apply to DCLG for borrowing approval</p> <p>b) Report to the Council</p> <p>c) Council Budget for current year and next year if available</p> <p>d) Consultation and outcome of consultation</p>	<p>Please tick the appropriate box</p> <p>a) Yes <input checked="" type="checkbox"/></p> <p>b) Yes <input checked="" type="checkbox"/></p> <p>c) Yes <input checked="" type="checkbox"/></p> <p>d) Yes <input checked="" type="checkbox"/></p>
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Approval of Full Council

The above application was agreed by resolution of the full council on 19/01/17 (date), the Report to Council and Budget attached have been taken to and approved by the full Council, and the draft Minutes attached have been seen and authorised for submission by the Chairman.

The Council undertakes to notify the Department for Communities and Local Government (DCLG), as soon as reasonably practicable, in the event:-

- of not exercising the approval, or,
- it finds that the original amount requested is greater than the actual borrowing need.

SIGNED..... *Bradley Sabberton-Coe* DATE..... 17-01-2017

(Chair of the Council)

NAME..... MR BRADLEY SABBERTON-COE

SIGNED..... *Melanie Eversfield* DATE..... 17/01/2017

(Responsible Financial Officer)

NAME..... MRS MELANIE EVERSFIELD

*Please send signed, completed forms and all supporting information to your county association of local councils.
Failure to submit all required information will delay your borrowing approval.*



**Department for
Communities and
Local Government**

**Mrs Melanie Eversfield
Old Catton Parish Council
The Pavillion, Recreation Ground,
Church Street, Old Catton,
Norwich, NR6 7DS**

**Our Ref:
SRP 6/23/05 Application 2016-17 (126)**

27 February 2017

Dear Mrs Melanie Eversfield,

BORROWING APPROVAL

1. I am directed by the Secretary of State to notify you that, in pursuance of his powers under paragraph 2(2) of Schedule 1 to the Local Government Act 2003, Infrastructure projects at recreation ground and Catton Park, is approved by him as a purpose for which Old Catton Parish Council Council, "the Council", may borrow an amount not exceeding £59,000.

2. Please note that this borrowing approval authorises the Council to borrow funds up to a specified amount. However, the Council should note that this borrowing approval does not itself confer power on the Council to incur the planned expenditure. The Council will need to satisfy itself that it does have the appropriate power before the expenditure is incurred.

3. When deciding whether to apply for borrowing in line with this approval, the council should be aware that Ministers have decided not to extend council tax referendum principles to town and parish councils in 2016-17. However, it remains an option for Ministers to make town and parish Councils subject to the principles in future years.

4. Any precept increase which was attributable to this borrowing approval would not be excluded from consideration under any future council tax referendum principles which were applied to town and parish councils..

5. This approval is given subject to the following conditions, and any borrowing by the Council in breach of any of these conditions will not be authorised by this approval:

- (a) the Council may borrow only for the purpose specified in paragraph 1 above;**
- (b) borrowing under the authority of this approval must be undertaken within the period of the approval. The approval is valid for one year from the date given above;**

- (c) any borrowing by the Council after the end of the period of the approval will not be authorised by this approval;
- (d) in a case where a loan agreement imposes on the Council an immediately binding obligation to borrow money at some future date, the Council will draw down the borrowed funds before the end of the period of the approval;
- (e) where the Council borrows any money in reliance on this approval; it will notify the Department for Communities and Local Government (DCLG) of the date of the loan and the amount borrowed, as soon as is reasonably practicable;
- (f) where the Council has not undertaken any borrowing and does not intend to undertake any borrowing, in reliance on this approval, the Council is requested to notify DCLG as soon as is reasonably practicable.

6. In exercise of his powers under paragraph 5 of Schedule 1 to the Local Government Act 2003, the Secretary of State consents to any period determined by the Council as the period within which the money borrowed in reliance on this approval is to be repaid, provided that the period is not greater than 50 years, starting on the date on which the money is borrowed.

7. Advice on the sources and methods of finance available, and a guidance leaflet about the borrowing approval system, may be obtained from your local County Association. Councils intending to borrow from the Public Works Loan Board (PWLB) should visit the Board's website in the first instance www.pwlb.gov.uk. PWLB may be contacted on 0207 862 6610 or e-mailed at pwlb@dmo.gsi.gov.uk.

8. The contact at this office for any enquiries is Mike Shaughnessy on 0303 444 3107 or e-mail to parish.borrowing@communities.gsi.gov.uk.

9. I am copying this letter to the Chair of the Council and to your local County Association.

Yours sincerely,



Junaid Tamimu
Strategy, Revenue and Capital Division