

**OLD CATTON PARISH COUNCIL,**  
**MINUTES OF THE MEETING OF THE FINANCE AND POLICY**  
**COMMITTEE HELD ON THURSDAY 12<sup>TH</sup> JANUARY, 2012,**  
**AT 7.30 P.M., AT THE PAVILION, CHURCH STREET**

**PRESENT:** Chairman – Mrs A Chandler  
Mr B Palmer                      Mrs A Riches                      Mr B Sabberton-Coe  
Mr D Thompson                Mr M Vincent                      Mrs J Williams

**APOLOGIES:** Miss P Wilkin

The Chairman welcomed everybody to the meeting

**43. DECLARATIONS OF INTEREST**

There were no declarations of interest.

**44. MINUTES OF THE MEETING OF 10.11.2011**

The minutes, which had been confirmed and adopted by the Council, were signed by the Chairman.

**45. FINANCE, PAYMENTS AND RECEIPTS, COMPARISON WITH BUDGET**

45.1. The attached list of vouchers 393 to 484 with payments totalling £29,374.71 and receipts of £3,452.69 were approved. The bank reconciliation and comparison with the budget were noted. It was noted that the Junior Football Club fees had yet to be paid and it was agreed to ask the Club to settle within the next week.

45.2. Guaranteed Investment account. The investment made for six months had matured and it was AGREED to reinvest the £50,000.00 for twelve months at 2.21% and to have the interest on the maturing investment paid. Rather than added to the investment

**46. INTERIM INTERNAL AUDIT REPORT**

It was AGREED to accept the report noting that no action was necessary.

**47. REPORT OF THE JUBILEE COMMITTEE**

Mr B Palmer gave a verbal report on the activities planned.

Mr B Honess had asked that the Council consider making funds of £750 to £1,000 available to cover the expenses of organising the event. It was AGREED that –

- All financial transaction should be recorded in the Council's accounts with all bills being paid by the Council and income paid into the Council's account

- A maximum sum of £1,000.00 be allocated from the Contingency Fund for the purpose of meeting those expenses before income was received
- It was hoped that the funding supplied by the Council would be recovered by the income from the event but acknowledged that if the event made a loss this would not be possible
- If a profit was made it should be given to a local charity to be agreed later
- The Committee should report to each Finance and Policy Committee meeting, preferably in writing.

#### **48. HIGHWAYS MATTERS**

48.1. The defects that the Planning and Property Committee had reported were noted.

48.2. Bollards at Church Street. It was AGREED that bollards to stop vehicles driving on the verge by the Village Sign could be funded from the Contingency Fund at a maximum cost of £500.

#### **49. CORRESPONDENCE**

The list of correspondence was noted.

It was AGREED to make a grant of £100 to Victim Support as there was funding available from the income from bottle banks.

The Chairman thanked everybody for attending and closed the meeting at 8.30 p.m.

Chairman, 9.02.2012